



VISION

To Financially and Sustainably Support Needy and Deserving Students in Higher Education in Malawi

MISSION

To Sustainably Provide Accessible and Affordable Loans and Grants to Needy and or Deserving Students Pursuing Higher Education in Malawi

THREE CORE MANDATE

Provision of Loans to Needy and Deserving Students

Provision of Grants to Deserving Students

Recovery of Loans from Former Loan Beneficiaries





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Capital City
Lilongwe
Malawi

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Connect with Us


 www.heslgb.mw

 info.loans@heslgb.com

 <https://www.facebook.com/heslgbofficialpage>

 Higher Education Students' Loans and Grants Board

 @HESLGB1

 0885 890 520

Educate Malawi, Pay back your Loans

HIGHER EDUCATION STUDENTS' LOANS & GRANTS BOARD



LOAN REPAYMENT

- ❖ All the loans are due for repayment two years after successful or unsuccessful completion of studies.

Modes of Repayment of Loans

- Monthly deductions from the beneficiary's salary by his or her employer.
- Direct monthly payments to the HESLGB by beneficiaries.
- One-off payment of total loan amount plus interest due.

Loan Balance Enquiry

Loan balance enquiries can be made through
loans.recovery@heslgb.com
+265 992 349 160
+265 885 890 520

Include the following details in your enquiry:
Full Name (maiden name for married females)

- Years of Study
- Name of College / University
- Student Reg No
- National Identity No.

Payment Account Details

Cash, Cheque or online Payment are Accepted

National Bank

Account Number:1002261808

Account Name: Higher Education Loans Recovery
Account

Branch: City Centre

NBS Bank

Account Number:21942219

Account Name: HESLGB Recoveries

Send us a proof of payment to

:loans.recovery@heslgb.com

+265 885 890 520, +265 992 349 160

for us to issue a payment receipt and letter of
completion

EMPLOYER OBLIGATIONS

Section 29 of the HESLGB Act states that all employers of any Former Student Loan Beneficiaries have the Legal Duty to:

- ❖ Demand from every employee to declare whether they have a Student Loan at the Recruitment Stage.
 - ❖ Notify the HESLGB within thirty days of the Employment of a Graduate Employee who is a Former Student Loan Beneficiary.
 - ❖ Ensure that the Employee arranges with the Employer for the Monthly Deductions and Remittance of Repayment Installments to HESLGB.
- Inform HESLGB, in writing, when so required by HESLGB, of the position, Rank, or Salary and changes if any, of an Employee who is a Former Student' Loan Beneficiary.

DEFINITION OF NEEDY

- ❖ A Poor Orphan
- ❖ A Poor Applicant with a Disability or Applicant whose Parents have Disability and are Poor.
- ❖ An Applicant from a Poor Family.
- ❖ An Applicant who has not Inherited any Property, Estate, or Fortune.
- ❖ An Applicant from a Low-income Family Earning National minimum wage or below
- ❖ An Applicant who does not have any Source of income to meet the cost of Tuition, upkeep, or Stationery.

LOAN PRODUCTS ON OFFER

- Tuition Loan
- Upkeep Loan
- Equipment Loan

ELIGIBILITY FOR LOANS

- ❖ Must be a needy Malawian Admitted into a Generic, Fully Accredited/ Registered Institution (Private and Public) with National ID .
- ❖ Must have Six Credits in MSCE or its Equivalent .
- ❖ Must be a Continuing Student who has Passed the Examinations Necessary to enable Him/Her to Advance to the Next Year or Stage of Study.
- ❖ Must be a Student not Fully Funded by other Organizations or Sources.
- ❖ Must not have Attended an Elite School unless there is Evidence-Demonstrating Neediness.
- ❖ Must have Verifiable good Conduct and Commitment to Studies.
- ❖ Commitment to Pay Back the Loan.